



AGENDA TO THE JOINT BOARD OF TRUSTEES AND ADVISORY COMMITTEE MEETING

December 18, 2020
9:00 A.M. – 1:00 P.M.

City of Jacksonville Police and Fire Pension Fund

**Meeting Location: Jacksonville Public Library, Main Street Entrance
324 N Main Street, Jacksonville, FL 32202**

The next Advisory Committee meeting will be held Wednesday, January 13, 2021 at 9:00 A.M.

The next Board of Trustees meeting will be held Friday, January 22, 2021 at 9:00 A.M.

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Richard Patsy
Terry Wood

Advisory Committee Members

James Holderfield, Chair
Lt. Michael Shell, Vice Chair
Thomas Lumpkin
Lt. Jean Paravisini
Michael Pelletier
Asst. Chief Richard Reichard
Cpt. Christopher Stover

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager
Debbie Manning, Sr. Pension Benefits Specialist
Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Kevin Schmidt, RVK, Investment Consultant
Jim Voytko, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Bob Sugarman, Fund Counsel

Invited Guests

Michael Boylan, City Council Liaison
Jason Weathington
Tad Delegal
Sonya Harrell, Office of General Counsel

Notice

ZOOM VIRTUAL MEETING INFORMATION

(BOARD OF TRUSTEES & ADVISORY COMMITTEE MUST ATTEND LIVE FOR QUORUM)

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

City of Jacksonville Police and Fire Pension Fund
 Agenda to the Joint Board of Trustees and Advisory Committee Meeting of
 December 18, 2020
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NOTICE: Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

I. Convene

- a. *Board of Trustees*
- b. *Advisory Committee*

II. Pledge of Allegiance

III. Moment of Silence

- Donald R. Clark, Retired Police Officer
- Dennis Glasscock, Retired Police Sergeant
- Victor A. Groner, Retired Police Officer
- Lemuel Sharp Jr., Retired Police Lieutenant

IV. Public Speaking

V. Advisory Committee Consent Agenda – *Advisory Committee action requested: a-f; Items g-j to be received as information.*

a. *Meeting Summaries to be Approved*

- 1. Summary to the Regular Advisory Committee Meeting of November 10, 2020

b. *Application for Survivor Benefits*

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
CLARK, PAULETTE	CLARK, DONALD R	11/13/2020	\$4,080.66
CLAXTON, RITA O	CLAXTON, BOBBY J	10/10/2020	\$6,139.16

City of Jacksonville Police and Fire Pension Fund
 Agenda to the Joint Board of Trustees and Advisory Committee Meeting of
 December 18, 2020
 9:00 A.M.

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
DIMUZIO, LINDA	GLASSCOCK, DENNIS B	11/10/2020	\$1,151.23

c. Application for Disabled Children's Benefit

Child Name	Original Retiree Name	Disability Effective Date	Monthly Pension Base
SIMMONS, AUSTIN A	SIMMONS, MICHAEL E	08/14/2019	\$1,064.96

d. Application for DROP

POLICE:

Full Name	RANK/Job Description
ANDERSON JR, DAVID B	POLICE SERGEANT
ANDERSON, JASON T	POLICE SERGEANT
ARMSTRONG, MICHAEL R	POLICE OFFICER
BORGERT, MATT T	POLICE SERGEANT
BUSEKRUS, DAVID L	POLICE OFFICER
CARTER, JAMES J	POLICE OFFICER
COLLINS, MICHAEL	POLICE OFFICER
JOHNS JR, BILLY A	POLICE OFFICER
KELLEY, JOHN P	POLICE OFFICER
LITT, RUTH A	POLICE LIEUTENANT
MAYNARD, DONALD R	POLICE OFFICER
MCCAWLEY, MICHAEL J	POLICE OFFICER
ROBERTS, WALTER A	POLICE OFFICER
ROSE JR, ROBERT R	POLICE OFFICER
SESSIONS, RAYMOND M	POLICE SERGEANT
SHORT, JENNIFER G	ASSISTANT CHIEF
SNIDER, EDWARD A	POLICE OFFICER
SULLIVAN, DENNIS M	POLICE OFFICER
TIRRI, NICHOLAS C	POLICE OFFICER
VANLOOVEN JR, GARY P	POLICE OFFICER
WRIGHT, JAMES W	POLICE OFFICER

FIRE:

Full Name	RANK/Job Description
BROXSON JR, JOHN M	FIRE DISTRICT CHIEF
BUTIKOFER, WAYNE L	FIRE LIEUTENANT
CHAIRES, MICHAEL L	FIRE LIEUTENANT

City of Jacksonville Police and Fire Pension Fund
 Agenda to the Joint Board of Trustees and Advisory Committee Meeting of
 December 18, 2020
 9:00 A.M.

Full Name	RANK/Job Description
FELGUTH, CHARMAINE H	FIRE LIEUTENANT
HELLUM, CODY R	JFRD EMERGENCY PREPAREDNESS MANAGER
HODGE JR, KENNETH L	FIRE CAPTAIN
HUDSON, JAMES E	FIRE LIEUTENANT
JIMENEZ, JASON A	FIREFIGHTER ENGINEER
JOLLY, KRISTOPHER S	FIRE DISTRICT CHIEF
LOGUE, KEVIN M	FIRE LIEUTENANT
MCCORMICK, GAIL M	CHIEF OF FIRE TRAINING
SEGER, JEREMY B	FIRE CAPTAIN
TIBBETTS, BRIAN K	FIRE LIEUTENANT

e. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
LOMBARDOZZI, CHRISTOPHER R	POLICE OFFICER	\$3,066.91	11/06/2020	11/04/2022

f. Application for Time Service Connections

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
ELEFThERiADiS, ANASTASIOS	POLICE OFFICER	FL Service	46.60	\$41,162.71
HUMPHREY, CHARLES R	POLICE OFFICER	JSO Bailiff	8.37	\$5,468.28

g. Refund of Pension Contributions

Full Name	RANK/Job Description	Refund of Contributions
BAILEY, JORDAN R	POLICE OFFICER	\$16,663.45
GILLQUIST, ELISABETH E	POLICE OFFICER	\$27,634.27

h. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
LOMBARDOZZI, CHRISTOPHER R	POLICE OFFICER	\$5,738.10

i. DROP Participant Termination of Employment

City of Jacksonville Police and Fire Pension Fund
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 December 18, 2020
 9:00 A.M.

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
MATSICK, DAVID S	POLICE OFFICER	07/15/2017	11/13/2020	\$3,303.93
STEVENS, NORMAN E	FIREFIGHTER ENGINEER 56	04/08/2017	11/13/2020	\$3,050.88

j. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
MATSICK, DAVID S	Bi-Weekly	\$159,306.44	\$0.00	\$0.00	\$159,306.44	\$523.30	1273
STEVENS, NORMAN E	Bi-Weekly	\$160,185.98	\$0.00	\$0.00	\$160,185.98	\$590.02	650

VI. Board of Trustees Consent Agenda Items 2020-12-(01-12)CA – *Board of Trustees action requested*

2020-12-01CA Meeting Summaries to be Approved

1. Summary to the Board of Trustees Meeting of November 20, 2020

2020-12-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

11-01-2020 thru 11-30-2020

1. Tortoise Capital Advisors	\$	40,962.94
2. Harvest Fund Advisors	\$	48,178.72
3. Pinnacle Associates	\$	127,425.00
4. Thompson, Siegel & Walmsley	\$	39,985.34
5. Jacksonville P&F	\$	126,098.58
Total	\$	382,650.60

DISBURSEMENTS B

11-01-2020 thru 11-30-2020

1. Accounts Payable Distributions	\$	43,537.07
2. Accounts Receivables	\$	25,225.26

City of Jacksonville Police and Fire Pension Fund
 Agenda to the Joint Board of Trustees and Advisory Committee Meeting of
 December 18, 2020
 9:00 A.M.

2020-12-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

November 13, 2020

1. Regular Gross	\$	6,404,867.06
2. Regular Lumpsum	\$	27,634.27
3. Regular Rollover	\$	14,105.40
4. Regular DROP Gross	\$	1,323,084.91
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,769,691.64

October 16, 2020

1. Regular Gross	\$	6,408,313.91
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,324,193.95
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,732,507.86

The following Consent Agenda items 2020-12-(04-08CA) were on the agenda to be approved at the Advisory Committee meeting held on December 18, 2020.

2020-12-04CA

Application for Survivor Benefits

2020-12-05CA

Application for Disabled Children’s Benefits

2020-12-06CA

Application for DROP

2020-12-07CA

Application for Vested Retirement

2020-12-08CA

Application for Time Service Connections

The following Consent Agenda items 2020-12-(09-12CA) were on the agenda as to be received as information at the Advisory Committee meeting held on December 18, 2020.

City of Jacksonville Police and Fire Pension Fund
Agenda to the Joint Board of Trustees and Advisory Committee Meeting of
December 18, 2020
9:00 A.M.

2020-12-09CA

Refund of Pension Contributions

2020-12-10CA

Share Plan Distributions

2020-12-11CA

DROP Participant Termination of Employment

2020-12-12CA

DROP Distributions

- VII. Investment Consultant Reports
 - a. Monthly Investment Performance Analysis – November 30, 2020*
 - b. Allocation of City Contribution – Board of Trustees action requested*

- VIII. Executive Director’s Report
 - a. Financial Services Agreement – Kevin Grant – Board of Trustees action requested*

- IX. Board Proclamation Recognizing Debbie Manning – *Board of Trustees action requested*

- X. Counsel Reports

- XI. Council Liaison Report

- XII. Hearing for Application for Disability Retirement – Jason Weathington
 - a. Hearing Process and Procedures – Bob Sugarman
 - b. Hearing – Tad Delegal & Sonya Harrell
 - c. Charge to Advisory Committee and Board of Trustees – Bob Sugarman
 - i. **Advisory Committee** – *Advisory Committee action requested*
 - ii. **Board of Trustees** – *Board of Trustees action requested*

- XIII. Adjournment
 - a. Advisory Committee*
 - b. Board of Trustees*