



## AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, August 21, 2020  
9:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202  
**ZOOM ONLINE MEETING – NO PHYSICAL LOCATION**

The next regular Board of Trustees meeting will be held September 18, 2020 at 9:00 A.M.

### Board of Trustees

Assistant Chief Chris Brown, Chair  
Nawal McDaniel, Secretary  
Cpt. Michael Lynch  
Richard Patsy  
Terry Wood

### City Representatives Invited

Scott Wilson, City Council Liaison

### Guests

Naje George

### Notice

### Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Deputy Director  
Kevin Grant, Finance Manager  
Chuck Hayes, Pension Benefits Manager  
Randall Barnes, Fund Treasurer  
Jordan Cipriani, RVK, Investment Consultant  
Kevin Schmidt, RVK, Investment Consultant  
Lawsikia Hodges, Office of General Counsel  
Bob Sugarman, Fund Counsel

### **ZOOM VIRTUAL MEETING INFORMATION**

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJiQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

**NOTE:** For more details on how to attend this meeting via phone or computer, please see separate Board of Trustees Meeting Notice posted on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net).

Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [MariaY@coj.net](mailto:MariaY@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to [KLMcDan@coj.net](mailto:KLMcDan@coj.net). If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund  
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Agenda

I. Invocation

II. Moment of Silence

Charles N. Barrow, Retired Police Sergeant  
Christopher M. Cunningham, Active Police Lieutenant  
Paul C. Dinkins, Retired Firefighter Engineer  
Horace D. Lauramore, Retired Police Officer

III. Public Speaking

IV. Consent Agenda Items 2020-08-(01-10)CA – *Action requested*

*2020-08-01CA Meeting Summaries to be Approved*

1. Summary to the Board of Trustees Meeting of July 17, 2020
- 2.

*2020-08-02CA Disbursements*

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**DISBURSEMENTS A**

7-01-2020 thru 07-31-2020

1. R.V. Kuhns & Associates, Inc.	\$	45,000.00
2. The Northern Trust Company	\$	17,978.42
3. Eagle Capital Management, LLC	\$	372,143.89
4. Loomis, Sayles & Company, L.P.	\$	122,252.61
5. Loomis, Sayles & Company, L.P.	\$	97,169.18
6. Harvest Fund Advisors LLC	\$	49,716.19
<b>Total</b>	<b>\$</b>	<b>704,260.29</b>

**DISBURSEMENTS B**

07-01-2020 thru 07-31-2020

1. Accounts Payable Distributions	\$	66,456.77
2. Accounts Receivables	\$	29,377.23

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*2020-08-03CA Pension Distributions*

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

**July 10, 2020**

1. Regular Gross	\$	6,734,423.69
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,325,564.46
5. DROP Lumpsum	\$	491,418.46
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>8,551,406.61</b>

**July 24, 2020**

1. Regular Gross	\$	6,529,996.21
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,323,589.28
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>7,853,585.49</b>

The following Consent Agenda items 2020-08-(04-06CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on August 12, 2020. Vote was unanimous. Meeting Summary attached.

*2020-08-04CA*

Application for Vested Retirement

*2020-08-05CA*

Application for Survivor Benefits

*2020-08-06CA*

Application for Time Service Connections

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The following Consent Agenda items 2020-08-(07-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on August 12, 2020. Meeting Summary attached.

*2020-08-07CA*

Share Plan Distributions

*2020-08-08CA*

DROP Participant Termination of Employment

*2020-08-09CA*

DROP Distributions

*2020-08-10CA*

DROP Distributions for Survivors

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- V. Investment Consultant Reports
  - a. Monthly Investment Performance Analysis – July 31, 2020*
  - b. Asset Allocation Study Update*
  
- VI. Executive Director's Report
  - a. Naje George – Introduction*
  - b. Chapter Funds Update*
  - c. Rebalancing Recommendation Request – action requested*
  - d. Kendall Park Update – FIAC Appointee*
  - e. Virtual meetings extended through September by Governor DeSantis*
  - f. Diversity & Inclusion Statistics – to be received as information*
  
- VII. Counsel Reports
  - a. Forfeiture Procedures – action requested*
  - b. Baldwin Chapter Funds Update*
  
- VIII. Council Liaison Update
  - a. Aaron Bowman Recognition*
  - b. Scott Wilson Announcement*

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IX. Old Business

*a. Jason Weathington Disability Hearing:*

- a. Special Advisory Committee Meeting: September 18 at 8:00 A.M. (Trustees to participate as guests)*
- b. Board of Trustees Meeting: September 18 at 9:00 A.M. (Hearing will be first item on agenda)*

X. New Business

*a. John Keane Settlement – Shade Meeting Announcement*

XI. Adjournment