



## AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, July 22, 2022

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202

### Board of Trustees

Assistant Chief Chris Brown, Chair  
Nawal McDaniel, Secretary  
Cpt. Michael Lynch  
Terry Wood  
Mia Jones, Pending Council Confirmation

### Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Deputy Director  
Kevin Grant, Finance Manager  
Chuck Hayes, Pension Benefits Manager

### Invited Guests

Randall Barnes, Fund Treasurer  
Jordan Cipriani, RVK, Investment Consultant  
Lawsikia Hodges, Office of General Counsel  
Ronald B. Salem, Former City Council Liaison  
Kevin Schmidt, RVK, Investment Consultant  
Bob Sugarman, Fund Counsel  
Jim Voytko, RVK, Investment Consultant  
Randy White, City Council Liaison

### Notice

#### **ZOOM VIRTUAL MEETING INFORMATION** **(TRUSTEES MUST ATTEND LIVE FOR QUORUM)**

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

**NOTICE:** Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [SLundy@coj.net](mailto:SLundy@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund  
Agenda to the Regular Board of Trustees Meeting of  
Friday, July 22, 2022  
9:00 A.M.

Agenda

- I. Pledge of Allegiance
- II. Invocation
- III. Moment of Silence

Norman C. Barber, Retired Firefighter Engineer  
Shawn L. Bedford, Retired Police Officer  
Charles E. Corbin, Retired Firefighter Engineer  
David J. Crews, Retired Police Officer  
Robert E. Garmon Jr., Retired Fire District Chief  
Thomas L. Smith Jr., Retired Fire Lieutenant

- IV. Public Speaking
- V. Consent Agenda Items 2022-07-(01-03)CA – *Action requested*

*2022-07-01CA Meeting Summaries to be Approved*

- 1. Summary to the Board of Trustees and FIAC Meeting of June 17, 2022

*2022-07-02CA Disbursements*

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**DISBURSEMENTS A**

06-01-2022 thru 06-30-2022

1. South State Bank	\$	150,000.00
<b>Total</b>	<b>\$</b>	<b>150,000.00</b>

**DISBURSEMENTS B**

06-01-2022 thru 06-30-2022

1. Accounts Payable Distributions	\$	132,951.95
2. Accounts Receivables	\$	193,394.64

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*2022-07-03CA Pension Distributions*

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

**June 10, 2022**

1. Regular Gross	\$	6,997,660.47
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,431,042.71
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>8,428,703.18</b>

**June 24, 2022**

1. Regular Gross	\$	6,997,115.59
2. Regular Lumpsum	\$	36,295.94
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,433,156.52
5. DROP Lumpsum	\$	201,740.56
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>8,668,308.61</b>

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- VI. Executive Director's Report
  - a. Chapter Funds Update*
  - b. Summer Socials*
  - c. Recognition of Ronald B. Salem, Former City Council Liaison*
  
- VII. Investment Consultant Reports
  - a. Monthly Investment Performance Analysis – June 30, 2022*
  
- VIII. Counsel Reports
  - a. City Boards and Commissions' Use of Communications Media Technology to Conduct Public Meetings*
  
- IX. Council Liaison Update
  
- X. Old Business
  
- XI. New Business
  
- XII. Upcoming Meetings
  - a. Board of Trustees – Friday, August 19, 2022 at 9:00AM*
  - b. Board of Trustees Special Meeting – Wednesday, August 31, 2022 at 9:00AM*
  
- XIII. Adjournment