



AGENDA TO THE BOARD OF TRUSTEES & FIAC SPECIAL MEETING

Friday, January 17, 2020
9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held February 21, 2020 at 9:00 A.M.
The next regular FIAC meeting will be held February 13, 2020 at 3:30 P.M.

Board of Trustees

Assistant Chief Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch
Nawal McDaniel
Richard Patsy

Financial Investment and Advisory Committee

Eric "Brian" Smith Jr., Chair
Craig Lewis Sr., Secretary
Rob Kowkabany
Rodney Van Pelt

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. BOARD OF TRUSTEES CALL TO ORDER
- II. FIAC CALL TO ORDER

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Pete Strong, GRS, Fund Actuary
Bob Sugarman, Fund Counsel (via Webex)

City Representatives Invited

Aaron Bowman, City Council Liaison

City of Jacksonville Police and Fire Pension Fund
Agenda to the Board of Trustees Meeting and FIAC Special Meeting of
Friday, January 17, 2020
9:00 A.M.

III. Invocation

IV. Moment of Silence

Charles N. Baxter, Retired Fire Captain
George W. Freeland IV, Retired Firefighter Engineer
Thomas S. Reinhard, Retired Police Officer
Gary D. Smith, Retired Police Sergeant
David L. Starling, Retired Police Officer

V. Public Speaking

VI. Board of Trustees Election of Officers – *Board action requested*

- a. Chair
- b. Secretary

VII. FIAC Election of Officers – *FIAC action requested*

- a. Chair
- b. Secretary

VIII. FIAC Meeting Summary – *FIAC action requested*

- a. December 13, 2019 Meeting Summary

IX. Consent Agenda Items 2020-01-(01-12)CA – *Board action requested*

2020-01-01CA Meeting Summaries to be Approved

1. Summary to the Regular Board of Trustees Meeting of Friday, December 20, 2019

2020-01-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

12-01-2019 thru 12-31-2019

(None)

City of Jacksonville Police and Fire Pension Fund
 Agenda to the Board of Trustees Meeting and FIAC Special Meeting of
 Friday, January 17, 2020
 9:00 A.M.

DISBURSEMENTS B

12-01-2019 thru 12-31-2019

1. Accounts Payable Distributions	\$	29,451.50
2. Accounts Receivables	\$	27,175.74

2020-01-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

December 13, 2019

1. Regular Gross	\$	8,448,568.69
2. Regular Lumpsum	\$	28,694.18
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,271,407.40
5. DROP Lumpsum	\$	77,722.54
6. DROP Rollover	\$	244,610.37
Total	\$	10,071,003.18

December 27, 2019

1. Regular Gross	\$	6,092,571.59
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,271,017.81
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,363,589.40

The following Consent Agenda items 2020-01-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on January 8, 2020. Vote was unanimous. Meeting Summary attached.

2020-01-04CA

Application for Membership (*see 101.102(e)(1)(A)*)

2020-01-05CA

Application for Survivor Benefits

2020-01-06CA

Application for Child's Benefit

2020-01-07CA

Application for Time Service Connections

City of Jacksonville Police and Fire Pension Fund
Agenda to the Board of Trustees Meeting and FIAC Special Meeting of
Friday, January 17, 2020
9:00 A.M.

The following Consent Agenda items 2020-01-(08-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on January 8, 2020. Meeting Summary attached.

[2020-01-08CA](#)

Refund of Pension Contributions

[2020-01-09CA](#)

DROP Participant Termination of Employment

[2020-01-10CA](#)

DROP Distributions

[2020-01-11CA](#)

DROP Distributions for Survivors

[2020-01-12CA](#)

Educational Opportunities

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ – ***Tentative Dates***
February 6, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
April 2, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
June 4, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
October 1, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
December 3, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

X. Executive Director's Report

Timothy Johnson

XI. Counsel Reports

Lawsikia Hodges & Bob Sugarman

a. *Jason Weathington Disability Application – Update*

City of Jacksonville Police and Fire Pension Fund
Agenda to the Board of Trustees Meeting and FIAC Special Meeting of
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- XII. **Actuary Reports – *FIAC and Board actions requested***
 - b. Actuarial Valuation Report as of October 1, 2019 – Draft*

- XIII. **Investment Consultant Reports – *FIAC and Board actions requested***
 - c. Proposed Rebalance – Annual Advance Payroll Contribution*
 - d. 2020 Work Plan and Transition Timeline*

- XIV. **Council Liaison Update**
 - Aaron Bowman*

- XV. **Old Business**

- XVI. **New Business**

- XVII. **Recognition of Trustee Willard Payne Jr. & FIAC Member Craig Lewis Sr.**

- XVIII. **FIAC Adjournment**

- XIX. **Board of Trustees Adjournment**