



SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Tuesday, November 7, 2023

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Tuesday, December 12, 2023 at 9:00 A.M.

Advisory Committee Members

James Holderfield, Chair

Asst. Chief Richard Reichard, Vice Chair

Thomas Lumpkin

Excused

Cpt. Jean Paravisini

Sgt. Michael Pelletier

Chief Michael Shell

Cpt. Christopher Stover

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator

Steve Lundy, Deputy Director

Chuck Hayes, Pension Benefits Manager

Guests

*David Robinson, Fund Counsel

*Asterisk denotes virtual meeting attendance via the ZOOM application.

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund
 Summary to the Regular Advisory Committee Meeting of
 Tuesday, November 7, 2023
 9:00 A.M. – 9:19 A.M.

Agenda

James Holderfield noted that there is no quorum today and no votes will be taken.

I. Moment of Silence

David C. Miller, Retired Police Officer

II. Public Speaking

III. Consent Agenda – Action Items: a-e; Items f-i to be received as information.

*****Deferred until the December Advisory Committee Meeting.*****

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Tuesday, October 10, 2023

b. Application for Time Service Retirement

Full Name	RANK/Job Description	Retirement Date	Monthly Pension Base
JONES, JAMES A	POLICE OFFICER	09/29/2023	\$4,545.64

c. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
HARPER, VINCENT A	FIREFIGHTER ENGINEER 56	\$2,742.50	07/19/2023	02/09/2029

d. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
MILLER, RENEE A	MILLER, DAVID C	10/06/2023	\$3,685.63

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e. Application for Time Service Connections

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
ADKINS III, JAMES D	FIREFIGHTER ENGINEER 56	Clay County F.D.	12.00	\$16,927.25
GRIMES, GREGORY L	FIREFIGHTER ENGINEER 56	St. Johns County F.D.	0.23	\$346.17
PLAUGHER, CHETH D	POLICE OFFICER	COJ Service	4.50	\$2,819.25

f. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
HARPER, VINCENT A	FIREFIGHTER ENGINEER 56	\$6,412.74
JONES, JAMES A	POLICE OFFICER	\$6,412.74

g. DROP Participant Termination of Employment

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
TYRRELL, JONATHAN D	POLICE OFFICER	01/11/2020	10/27/2023	\$3,644.25
WAARUM, AUGEN T	POLICE OFFICER	10/05/2019	08/29/2023	\$3,552.82

h. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
TYRRELL, JONATHAN D	Bi-Weekly	\$202,566.53	\$0.00	\$0.00	\$202,566.53	\$665.41	1,273
WAARUM, AUGEN T	Bi-Weekly	\$211,683.93	\$0.00	\$0.00	\$211,683.93	\$699.10	1,187

i. DROP Distributions for Survivors

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
MILLER, RENEE A	Refund	\$191,893.66	\$191,893.66	\$0.00	\$0.00	N/A	N/A

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IV. Executive Director’s Report

a. 2023 Advisory Committee Election Update

Timothy Johnson and Steve Lundy reported on the 2023 PFPF Engagement Survey, covering feedback from the Board of Trustees, Financial Investment and Advisory Committee, and the Advisory Committee. The survey results indicated high scores, ranging from 4.55 to 5.00 on a 1-5 scale.

James Holderfield requested Steve Lundy to message Chief Chris Brown, urging JSO members to vote in the ongoing Advisory Committee election with one week remaining. Additionally, Timothy Johnson suggested a similar message to Chief Richard Reichard for JFRD members, which Steve Lundy agreed to.

In light of the absence of a quorum today, James Holderfield announced that the benefits applications on the agenda will be carried over to the December meeting for voting, as there was no opportunity for voting today.

V. Counsel Reports

VI. Old Business

VII. New Business

VIII. Upcoming Meetings

a. Tuesday, December 12, 2023 at 9:00AM

IX. Adjournment

9:19 A.M.

James Holderfield, Chair
Advisory Committee

Summary Prepared By:

Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 11/07/2023

To be Approved: 12/12/2023