



SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Wednesday, October 14, 2020

9:00 A.M. – 9:35 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
ZOOM ONLINE MEETING – NO PHYSICAL LOCATION

The next Advisory Committee meeting will be held **Tuesday**, November 10, 2020 at 9:00 A.M.

Advisory Committee Members

James Holderfield, Chair
Lt. Michael Shell, Vice Chair
Thomas Lumpkin
Michael Pelletier
Asst. Chief Richard Reichard

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Chuck Hayes, Pension Benefits Manager
Lawsikia Hodges, Office of General Counsel
Bob Sugarman, Fund Counsel

Excused

Lt. Jean Paravisini
Cpt. Christopher Stover

Guests

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Summary

James Holderfield convened the meeting at 9:00 A.M.

- I. Moment of Silence
None.

- II. Public Speaking
None.

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III. Consent Agenda – Action Items: a-c; Items d-g to be received as information.

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Wednesday, September 9, 2020

b. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
CLARE, STEVEN C	FIRE LIEUTENANT	\$3,021.06	09/01/2020	04/26/2025
FERNANDEZ, GABRIEL A	FIREFIGHTER ENGINEER	\$969.57	08/07/2020	08/04/2034
WEBB, JUSTIN R	POLICE OFFICER	\$667.24	08/20/2020	03/02/2035

c. Application for Time Service Connections

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
CAVENDER, CASEY W	POLICE OFFICER	COJ Time JSO Corrections	16.73	\$8,051.19
GAJEWSKI, MICHAEL G	POLICE OFFICER	Military Time U.S. Army	3.33	\$4,417.01

d. Refund of Pension Contributions

Full Name	RANK/Job Description	Refund of Contributions
COX, JOSHUA G	FIREFIGHTER	\$24,074.05

e. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
CLARE, STEVEN C	FIRE LIEUTENANT	\$5,738.10
HICE, MATTHEW L	POLICE OFFICER	\$5,738.10

f. DROP Participant Termination of Employment

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Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
PRICE, BRYAN N	POLICE OFFICER	01/02/2016	09/18/2020	\$3,088.60

g. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
ADLER, DAVID R	Refund	\$195,940.90	\$195,940.90	\$0.00	\$0.00	\$0.00	0
MESH, MINDY L	Refund	\$46,406.15	\$46,406.15	\$0.00	\$0.00	\$0.00	0
PRICE, BRYAN N	Bi-Weekly	\$224,513.08	\$0.00	\$0.00	\$224,513.08	\$737.50	1,273

James Holderfield asked how many years of service Justin Webb had before he applied for vested retirement.

Steve Lundy said he had 5 whole years of service.

James Holderfield asked about the years required to apply for vested retirement.

Steve Lundy said that the 2015 pension reform lengthened the vesting period from 5 to 10 years, however the 2017 pension reform reversed this, and it is now 5 years again.

Thomas Lumpkin made a motion to accept the consent agenda. Seconded by Michael Shell. The vote passed unanimously.

Richard Reichard asked how many years Joshua Cox had on the job before he took a refund of his contributions.

Steve Lundy said Mr. Cox had 5 whole years of service.

IV. Executive Director’s Report

a. Governor’s Emergency Order Extension & PFPF Social Distancing Plan

Timothy Johnson said he anticipates the Governor will not extend the emergency order allowing full virtual meetings. The current order expires October 31. In November, the PFPF is prepared to set up a socially-distanced meeting space in the PFPF atrium for public meetings.

b. Children’s Benefit Lump Sum Payments

Steve Lundy updated the Advisory Committee on the progress made on the Children’s Benefit Lump Sum Payments. All children currently being paid a children’s pension benefit and who were affected by the ‘proportionate share of the

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survivor's benefit' issue have been corrected. Now, the remaining corrections are retroactive payments to children affected who are no longer being paid because they 'aged out' of the benefit by turning 18.

Steve Lundy said that a total of 24 children were identified going back to about 1990. 9 of those 24 children are on the agenda to be approved today. These 9 were calculated relatively quickly because the payroll data was readily accessible in the system. The remaining 15 children will take a longer amount of time because their data resides in legacy systems, if the data exists at all anymore. The remaining 15 will take at least 2-3 months. Also, additional research is needed into these 15 remaining children – at least two of them look like they will not be eligible, because there was a survivor of the deceased member.

Steve Lundy said the total retroactive lump sum payments to these children total \$953,420.85. Fund Actuary Pete Strong has reviewed and verified the calculations.

Richard Reichard made a motion to recommend the Board of Trustees approve the Children's Benefit Lump Sum Payments. Seconded by Michael Pelletier. The vote passed unanimously.

c. Audit Follow Up

Steve Lundy updated the Advisory Committee on the Council Auditor's Follow-Up on Police and Fire Pension Fund Audit Report #736B. There were three lingering benefit issues, which are in the process of being corrected by the PFPF staff. All three issues related to the JaxPension system affecting benefit payments and calculations.

d. Member Satisfaction Survey Results

Steve Lundy updated the Advisory Committee on the Member Satisfaction Survey Results. The PFPF last sent out a survey in 2018. The same metrics were compared year-to-year. Largely, the numbers are the same, with slight decreases to office staff availability and phone response (due to working from home). Website metrics are increased, most likely due to increased retiree engagement on the PFPF website because of the Retiree Portal.

e. Advisory Committee Election Update

Steve Lundy updated the Advisory Committee on the Election. James Holderfield and Chris Stover's terms expire on December 31. A qualification email was sent to JSO and JFRD informing them of an election. So far, no one has qualified to run against James Holderfield or Chris Stover. The qualification period will close on October 16. If there are no new challengers, then there will be no election and James Holderfield and Chris Stover will be granted a second 4-year term.

f. Affidavit Update

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Chuck Hayes updated the Advisory Committee on the outstanding affidavits. 8 affidavits remain out of almost 3,000. One member was discovered to have passed away in July, and was paid until October 2. There is an investigation ongoing. He said he appreciates all the help tracking down the remaining members. The remaining members have had their direct deposits frozen, and paper checks will be printed and held at the pension office until they respond with a notarized affidavit.

V. Counsel Reports

Bob Sugarman updated the Advisory Committee on the progress of Jason Weathington’s disability application. He has a civil service board appeal in November, and any hearing on his disability pension will occur after the outcome of that civil service hearing.

Lawsikia Hodges said there is nothing new to report from OGC, other than OGC is working with the Ethics Office on rules for virtual meetings once the governor’s order expires.

Timothy Johnson thanked Steve Lundy and Chuck Hayes for a good report – a lot of information was communicated effectively.

Timothy Johnson updated the Advisory Committee on the progress of the 2021 strategic plan. He has asked the Advisory Committee via email for three suggestions of things they would like to see happen in 2021. The Board of Trustees and FIAC were asked to provide three items as well. These will be put together and added to the strategic plan for 2021. He said he appreciates feedback, and would like to have all of the suggestions received by Friday.

VI. New Business

VII. Old Business

VIII. Adjournment

9:35 A.M.

James Holderfield, Chair
Advisory Committee

Summary Prepared By:
Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 10/15/2020
To be Approved: 11/10/2020