



**POLICE AND FIRE PENSION FUND**  
**ONE WEST ADAMS STREET, SUITE 100**  
**JACKSONVILLE, FLORIDA 32202-3616**

*"We Serve. . .and We Protect"*

Phone: (904) 255-7373  
Fax: (904) 353-8837

May 26, 2023

Ms. Margaret Sidman  
Director/Council Secretary  
City Hall at St. James, Suite 425  
117 West Duval Street  
Jacksonville, FL 32202

**RE: 2023-2024 Budget**

At their regular meeting on May 19, 2023, the Board of Trustees adopted the attached Resolution approving the Operating Budget for the Police and Fire Pension Fund for the 2023-2024 fiscal year beginning October 1, 2023.

As required by Section 121.101(d) of Pension Reform Ordinance 2015-304-E dated June 9, 2015, the budget is submitted to the City Council.

Sincerely,

Timothy H. Johnson  
Executive Director – Plan Administrator

Enclosure

Cc: Patrick Greive, CFO & Director of Finance and Administration  
Kim Taylor, Council Auditor



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**A RESOLUTION APPROVING THE OPERATING  
BUDGET OF THE POLICE AND FIRE PENSION FUND  
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023**

**Section 1.** The operating budget of the Police and Fire Pension Fund for the fiscal year beginning October 1, 2023 identified as Exhibit A, attached hereto and made part hereof, is approved.

**Section 2.** The Executive Director – Plan Administrator is directed to file the Resolution with the City Council, as required by Paragraph II of the Retirement Reform Agreement dated June 9, 2015.

**Section 3.** Adopted by the Board of Trustees on May 19, 2023.

Chief Chris Brown  
Board Chairman

Timothy H. Johnson  
Executive Director – Plan Administrator



# POLICE AND FIRE PENSION FUND

ONE WEST ADAMS STREET, SUITE 100  
JACKSONVILLE, FLORIDA 32202-3616

*"We Serve. . .and We Protect"*

## MEMORANDUM

Phone: (904) 255-7373

Fax: (904) 353-8837

**TO:** Board of Trustees  
**FROM:** Kevin Grant, Finance Manager  
**SUBJECT:** Proposed FY2024 Operating Budget  
**DATE:** May 19, 2023

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**The proposed operating budget for fiscal year 2024 is: \$ 15,070,496**

<u>REVENUES</u>	<u>FY 23 Adopted</u>	<u>FY 24 Proposed</u>	
Trust Fund	\$ 13,572,008	\$ 14,302,944	(1)
Building Rental	\$ 635,282	\$ 584,192	(2)
Parking	\$ 190,040	\$ 183,360	(3)
<b>Total Revenues</b>	<b>\$ 14,397,331</b>	<b>\$ 15,070,496</b>	
<u>EXPENDITURES</u>			
Personnel	\$ 1,402,239	\$ 1,410,611	(4)
Operating Expenses	\$ 1,029,644	\$ 896,475	(5)
Professional Services	\$ 578,698	\$ 470,505	(6)
Investments	\$ 11,030,000	\$ 11,800,000	(7)
Capital Outlay	\$ 75,000	\$ 152,000	(8)
Building Operations	\$ 234,650	\$ 233,900	(9)
Parking Operations	\$ 47,100	\$ 47,600	(10)
<b>Total Expenditures</b>	<b>\$ 14,397,331</b>	<b>\$ 15,007,496</b>	<b>(11)</b>

### Notes:

- (1) Increase modification to balance the budget
- (2) Projected increases offset by loss rent during market and buildout period for new tenant(s)
- (3) Slight decrease attributed to tenant contracts ending due to relocation or alternative parking
- (4) Increase due to a proposed maximum of salary increases of an average of 4.5%
- (5) Reduction of internal service cost
- (6) Decrease due to reduction of several proposed contracted services
- (7) Increase based on increase in portfolio holdings and alternative management costs
- (8) Anticipated for buildout or large equipment replacement costs
- (9) Slight decrease in miscellaneous cost
- (10) Slight increase in utility and insurance costs
- (11) The total budget is subject to change based on adjustments to be made by the City of Jacksonville for benefit costs and internal service charges.

**POLICE AND FIRE PENSION FUND  
BUDGET FISCAL YEAR 2023-2024**

<b><u>REVENUES</u></b>	<b><u>FY 23 Adopted</u></b>	<b><u>FY 24 Proposed</u></b>	<b><u>Year Change 2023 to 2024</u></b>
Trust Fund	\$ 13,572,008	\$ 14,302,944	\$ 730,936
Building Rental	\$ 635,282	\$ 584,192	\$ (51,090)
Parking	\$ 190,040	\$ 183,360	\$ (6,680)
<b>Total Revenues</b>	<b>\$ 14,397,331</b>	<b>\$ 15,070,496</b>	<b>\$ 673,166</b>

Schedule AB

<b><u>EXPENDITURES</u></b>			
Personnel	\$ 1,402,239	\$ 1,470,017	\$ 67,778
Operating Expenses	\$ 1,029,644	\$ 896,475	\$ (133,169)
Professional Services	\$ 578,698	\$ 470,505	\$ (108,193)
Investments	\$ 11,030,000	\$ 11,800,000	\$ 770,000
Capital Outlay	\$ 75,000	\$ 152,000	\$ 77,000
Building Operations	\$ 234,650	\$ 233,900	\$ (750)
Parking Operations	\$ 47,100	\$ 47,600	\$ 500
<b>Total Expenditures</b>	<b>\$ 14,397,331</b>	<b>\$ 15,070,496</b>	<b>\$ 673,166</b>

Schedule AC

**FY2024 Proposed Budget**

	<u>1Cloud Codes</u>	PFPF Budget For <u>2022-2023</u>	PFPF Budget For <u>2023-2024</u>	Fiscal Year Change <u>2023-2024</u>	Change %
<b>Revenues:</b>					
Trust Fund Revenues	368020	\$ 13,572,008	\$ 14,302,944	\$ 730,936	
Building Rental Revenues	362030	\$ 635,282	\$ 584,192	\$ (51,090)	
Parking Revenues	344510	\$ 190,040	\$ 183,360	\$ (6,680)	
<b>Total Revenues</b>		<b>\$ 14,397,331</b>	<b>\$ 15,070,496</b>	<b>\$ 673,166</b>	<b>4.68%</b>
<b>Administration:</b>					
Permanent/Probationary Salaries	512010	\$ 918,716	\$ 973,990	\$ 55,274	
Permanent/Prob Sal-Non Oracle	512050	\$ -	\$ -	\$ -	
Terminal Leave	513020	\$ -	\$ -	\$ -	
Part-Time Salaries	513060	\$ 19,500	\$ 19,500	\$ -	
Salaries Overtime	514010	\$ 5,000	\$ 5,000	\$ -	
Leave Sellback	515030	\$ 19,858	\$ 21,641	\$ 1,783	
Special Pay	515110	\$ 4,340	\$ 4,650	\$ 310	
NC-Compensated Absence	518001	\$ -	\$ -	\$ -	
Payroll Taxes (FICA)	521010	\$ -	\$ -	\$ -	
Medicare Tax	521020	\$ 14,187	\$ 14,438	\$ 251	
Pension Contributions	522010	\$ 47,531	\$ 39,754	\$ (7,777)	
GEPP DB Unfunded Liab.	522011	\$ 236,535	\$ 211,950	\$ (24,585)	
Disability Trust Fund - ER	522070	\$ 1,312	\$ 1,333	\$ 21	
GEPP Defined Contr - DC ER	522130	\$ 51,150	\$ 23,508	\$ (27,642)	
PFPF Defined Contr - DC ER	522140	\$ -	\$ -	\$ -	
NC GASB 68 Pension Expense	522150		\$ 59,406	\$ 59,406	
Group Dental Plan	523010	\$ 1,509	\$ 1,509	\$ -	
Group Life Insurance	523030	\$ 2,875	\$ 3,048	\$ 173	
Group Hospitalization	523040	\$ 74,520	\$ 81,840	\$ 7,320	
Workers Compensation	524001	\$ 5,206	\$ 8,450	\$ 3,244	4.83%
Professional Services	531090	\$ 578,698	\$ 470,505	\$ (108,193)	-18.70%
Professional Services Inv Mgmt	531090	\$ 11,030,000	\$ 11,800,000	\$ 770,000	6.98%
Travel Expense	540020	\$ 10,000	\$ 15,000	\$ 5,000	
Postage	542001	\$ 4,200	\$ 4,200	\$ -	
Telephone & Telegraph	541020	\$ 3,150	\$ 3,150	\$ -	
IS Alloc-ITD NTG S	549526	\$ -	\$ -	\$ -	
ISA-ITD Replacements	549527	\$ -	\$ -	\$ -	
IS Alloc-Legal	549532	\$ 73,970	\$ 55,017	\$ (18,953)	
IS Alloc-Copier Consolid	549511	\$ 4,582	\$ 4,417	\$ (165)	
IS Alloc-Copy Ctr/Messeng	549512	\$ 13,855	\$ 17,935	\$ 4,080	
IS Alloc-Fleet Repair	549518	\$ -	\$ -	\$ -	
IS Alloc-Fleet Parts/Gas	549519	\$ -	\$ 1,800	\$ 1,800	

**FY2024 Proposed Budget**

	<u>1Cloud Codes</u>	PFPF Budget For <u>2022-2023</u>	PFPF Budget For <u>2023-2024</u>	Fiscal Year Change <u>2023-2024</u>	Change <u>%</u>
IS Alloc-Mailroom Chgs	549529	\$ 25,256	\$ 35,000	\$ 9,744	
IS Alloc-Computer Sys Main/Security	549510	\$ 239,966	\$ 240,000	\$ 34	
Insurance & Bonds	545010	\$ 70,300	\$ 74,000	\$ 3,700	
General Liability Insurance	545020	\$ 4,424	\$ 4,185	\$ (239)	
Misc. Insurance	545040		\$ 2,400	\$ 2,400	
Repairs & Maintenance	546030	\$ 10,000	\$ 10,000	\$ -	
Building Rental	549008	\$ 258,000	\$ 258,000	\$ -	
Miscellaneous Services	549040	\$ 10,900	\$ 7,200	\$ (3,700)	
Excess 415 Pension Payments	549086	\$ 39,219	\$ 41,654	\$ 2,435	
Judgements, Claims, etc.	549095	\$ 75,000	\$ 75,000	\$ -	
Office Supplies	551010	\$ 9,200	\$ 9,200	\$ -	
Furniture & Equipment < \$1,000	552080	\$ 5,000	\$ 5,000	\$ -	
Employee Training	555001	\$ 12,500	\$ 15,000	\$ 2,500	
Dues & Subscriptions	554001	\$ 13,140	\$ 18,316	\$ 5,176	
Other Constr (Should this be capital im	565050	\$ 75,000	\$ 152,000	\$ 77,000	
Indirect Cost	599031	\$ 146,982	\$ -	\$ (146,982)	-5.08%
<b>Total Administrative Expenditures</b>		<b><u>\$ 14,115,581</u></b>	<b><u>\$ 14,788,996</u></b>	<b><u>\$ 673,416</u></b>	

**FY2024 Proposed Budget**

	<u>1Cloud Codes</u>	PFPF Budget For <u>2022-2023</u>	PFPF Budget For <u>2023-2024</u>	Fiscal Year Change <u>2023-2024</u>	Change <u>%</u>
<b><u>Building Operations</u></b>					
Building OP-Electricity	543010	\$ 75,000	\$ 80,000	\$ 5,000	
Building OP-Water & Sewer	543040	\$ 8,500	\$ 9,000	\$ 500	
Building OP-Insurance & Bonds	545010	\$ 23,000	\$ 25,000	\$ 2,000	
Building OP-Repairs & Maintenance	546030	\$ 30,000	\$ 30,000	\$ -	
Building OP-Sanitation Charges	549007	\$ 1,750	\$ 1,750	\$ -	
Building OP-Miscellaneous Charges	549040	\$ 96,400	\$ 88,150	\$ (8,250)	
<b>Total Building Operations Expenditures</b>		<b>\$ 234,650</b>	<b>\$ 233,900</b>	<b>\$ (750)</b>	<b>-0.32%</b>
<b><u>Parking Garage Operations</u></b>					
Parking OP-Electricity	543010	\$ 4,800	\$ 5,100	\$ 300	
Parking OP-Water & Sewer	543040	\$ 500	\$ 500	\$ -	
Parking OP-Insurance & Bonds	545010	\$ 12,300	\$ 12,500	\$ 200	
Parking OP-Repairs & Maintenance	546030	\$ 21,000	\$ 21,000	\$ -	
Parking OP-Miscellaneous Charges	549040	\$ 8,500	\$ 8,500	\$ -	
<b>Total Parking Operations Expenditures</b>		<b>\$ 47,100</b>	<b>\$ 47,600</b>	<b>\$ 500</b>	<b>1.06%</b>
<b>Total Facilities Expenditures</b>		<b>\$ 281,750</b>	<b>\$ 281,500</b>	<b>\$ (250)</b>	<b>-0.09%</b>
<b>Total Expenditures Appropriations</b>		<b>\$ 14,397,331</b>	<b>\$ 15,070,496</b>	<b>\$ 673,166</b>	<b>4.68%</b>

<b>Personnel Budget</b>	<b>2022</b>		<b>Changes</b>	<b>Max Avg</b>	<b>2023 Max</b>
	<b>Hourly</b>	<b>Current</b>		<b>Increase @</b>	<b>Proposed</b>
				<b>4.5%</b>	<b>Salary</b>
Executive Director	128	267,259	-	12,027	279,286
Finance Manager	64	132,912	-	5,981	138,893
Deputy Director	49	101,941	-	4,587	106,528
Building Maintenance Manager	41	84,698	-	3,811	88,509
Pension Benefits Manager	65	135,512	-	6,098	141,610
Pension Administrative Specialist	23	46,966	-	2,113	49,080
Pension Benefits Specialist	43	90,168	-	4,058	94,226
Pension Finance & Benefits Speci	35	72,592	-	3,267	75,859
Part-time	-	19,500	-	-	19,500
	<b>448</b>	<b>951,548</b>	<b>-</b>	<b>41,942</b>	<b>993,490</b>

	<b>Leave</b>		<b>Pension</b>		<b>GEPP DB</b>	<b>GEPP</b>	<b>Disability</b>	<b>Med</b>
	<b>Sellback</b>	<b>FICA</b>	<b>Contri</b>	<b>Unfunded</b>	<b>Liab.</b>	<b>Defined</b>		
						<b>Contrib</b>		
Executive Director	10,742	-	14,125	75,309			382	4,059
Finance Manager		-	-	-		17,370	190	2,018
Deputy Director	2,049	-	5,388	28,725			146	1,548
Building Maintenance Manager	3,404	-	4,476	23,866			121	1,286
Pension Benefits Manager	5,447	-	7,162	38,185			194	2,058
Pension Administrative Specialist	-	-	-	-		6,138	67	713
Pension Benefits Specialist		-	4,766	25,408			129	1,369
Pension Finance & Benefits Speci		-	3,837	20,455			104	1,102
Part-time		-	-	-		-	-	283
	<b>21,641</b>	<b>-</b>	<b>39,754</b>	<b>211,950</b>		<b>23,508</b>	<b>1,333</b>	<b>14,438</b>

	<b>Salaries</b>					<b>Workers'</b>	<b>TOTAL</b>
	<b>Health</b>	<b>Dental</b>	<b>Life</b>	<b>Incentive</b>	<b>Overtime-</b>		
				<b>Service</b>	<b>1401</b>		
Executive Director	14,400	189	874	310			
Finance Manager	7,080	189	435	310			
Deputy Director	7,080	189	333	310			
Building Maintenance Manager	14,400	189	277	930			
Pension Benefits Manager	14,400	189	443	930			
Pension Administrative Specialis	7,080	189	154	-			
Pension Benefits Specialist	10,320	189	295	1,240			
Pension Finance & Benefits Spec	7,080	189	237	620			
Part-time	-	-	-	-			
	<b>81,840</b>	<b>1,509</b>	<b>3,048</b>	<b>4,650</b>	<b>5,000</b>	<b>8,450</b>	<b>1,410,611</b>

<b>Final Numbers to be adjusted by the Budget Office</b>	
Med, first \$118,500, .9% thereafter	1.45%
Pension: TBD; projection prev year	5.06%
GEPP DB Unfunded Liab: prev year proj	26.97%
GEPP Def contrib:	12.51%
Disability	0.14%
Dental-Variou Depends on Plan Range	\$ 7.86
Health-Variou Depends on Plan, \$600-\$1,275	
Life Insurance per \$1K	6.52%
Leave sellback estimated	

**GASB 68 Pension**

\$59,406.00



**Building Budget**

RentalFacilities Revenue

**FY23**

**FY24**

635,282 584,192

Electricity

75,000 80,000

Water

8,500 9,000

Insurance and Bonds

23,000 25,000

Repairs and Maint.

30,000 30,000

Sanitation/Storage

1,750 1,750

Misc.

96,400 88,150

**Exp Total**

**234,650 233,900**

**Rev less Exp**

**400,632 350,292**

<b>Building Misc. Details</b>	
Elevator Contract	6,500
Security Monitoring	2,750
Heating & Air	8,000
Cleaning	44,250
Supplies	21,000
Comcast	1,400
Pest Control	1,250
Misc.	<u>3,000</u>
	88,150

<b>Revenues</b>	<b>Annual</b>	<b>Monthly</b>
1st Floor PFPF	258,000	21,500
1st Floor 550	8,250	688
1st Floor 1040	15,600	1,300
2nd Floor	200,249	16,687
3rd Floor	<u>102,093</u>	<u>11,344</u>
	584,192	51,519

**Building Revenues by Floor**

<b>1st Floor 550 sq ft</b>				<b>1st Floor 1040 sq ft</b>			
FY 2023		FY 2024		FY 2023		FY 2024	
10/2022	-	10/2023	-	10/2022	-	10/2023	-
11/2022	-	11/2023	-	11/2022	-	11/2023	-
12/2022	1,025.00	12/2023	825.00	12/2022	1,760.00	12/2023	1,560.00
01/2023	1,025.00	01/2024	825.00	01/2023	1,760.00	01/2024	1,560.00
02/2023	1,025.00	02/2024	825.00	02/2023	1,760.00	02/2024	1,560.00
03/2023	1,025.00	03/2024	825.00	03/2023	1,760.00	03/2024	1,560.00
04/2023	1,025.00	04/2024	825.00	04/2023	1,760.00	04/2024	1,560.00
05/2023	1,025.00	05/2024	825.00	05/2023	1,760.00	05/2024	1,560.00
06/2023	1,025.00	06/2024	825.00	06/2023	1,760.00	06/2024	1,560.00
07/2023	1,025.00	07/2024	825.00	07/2023	1,760.00	07/2024	1,560.00
08/2023	1,025.00	08/2024	825.00	08/2023	1,760.00	08/2024	1,560.00
09/2023	1,025.00	09/2024	825.00	09/2023	1,760.00	09/2024	1,560.00
	<u>10,250.00</u>		<u>8,250.00</u>		<u>17,600.00</u>		<u>15,600.00</u>
<b>2nd Floor 12,384 sq ft</b>				<b>3rd Floor 11,484 sq ft</b>			
FY 2023		FY 2024		FY 2023		FY 2024	
10/2022	16,078.56	10/2023	16,563.60	10/2022	0.00	10/2023	300.00
11/2022	16,078.56	11/2023	16,563.60	11/2022	0.00	11/2023	300.00
12/2022	16,078.56	12/2023	16,563.60	12/2022	0.00	12/2023	2,250.00
01/2023	16,078.56	01/2024	16,563.60	01/2023	17,226.00	01/2024	2,250.00
02/2023	16,078.56	02/2024	16,563.60	02/2023	17,226.00	02/2024	2,250.00
03/2023	16,078.56	03/2024	16,563.60	03/2023	17,226.00	03/2024	8,613.00
04/2023	16,078.56	04/2024	16,563.60	04/2023	17,226.00	04/2024	8,613.00
05/2023	16,078.56	05/2024	16,563.60	05/2023	17,226.00	05/2024	8,613.00
06/2023	16,078.56	06/2024	16,563.60	06/2023	17,226.00	06/2024	17,226.00
07/2023	16,563.60	07/2024	17,058.96	07/2023	17,226.00	07/2024	17,226.00
08/2023	16,563.60	08/2024	17,058.96	08/2023	17,226.00	08/2024	17,226.00
09/2023	16,563.60	09/2024	17,058.96	09/2023	17,226.00	09/2024	17,226.00
	<u>194,397.84</u>		<u>200,249.28</u>		<u>155,034.00</u>		<u>102,093.00</u>

Notes: Projections at \$18.00 per square foot on 1st & 3rd floor calculations; 2nd Floor at contracted price

## Parking Budget

<u>Revenue</u>	<u>FY23</u>	<u>FY24</u>
Monthly Fees	190,040	183,360
<u>Expenses</u>		
Electricity	4,800	5,100
Water	500	500
Insurance & Bonds	12,300	12,500
Repairs & Maint.	21,000	21,000
Misc.	8,500	8,500
<b>Expenses</b>	<b>47,100</b>	<b>47,600</b>
<b>Rev Less Exp</b>	<b>142,940</b>	<b>135,760</b>

<u>Descipt.</u>	<u>Spaces</u>	<u>Rentable</u>
O/S Gate	11	
PFPF Empl	11	
Level 2	17	17
Level 3/4	66	66
Level 5/6	68	68
Level 7/8	71	71
	<b>244</b>	<b>222</b>

<u>Revenue</u>		
Albertelli Law	0	-
RCC	27	21,099
3rd Floor	20	17,000
Carr, Allison	0	-
COJ	25	19,536
DuPont Center (Eckerd)	5	3,300
Farah & Farah Phase II	25	27,000
Farah Roof 20	20	13,200
FSCJ	8	5,280
I.Van. Seamstress	1	781
Jacobs Jewelers Inc	0	-
JPOFFHIT	1	1,020
M. Rutherford	1	1,080
Middleburg Inv.	1	1,020
Boyd & Jenerette	23	23,460
Phillips & Hunt	9	9,720
Shelly, Middlebrook...	13	14,040
Taurus South	0	-
Visit Jacksonville	4	4,080
X Vacant discounted rate \$65	10	10,800
XX Vacant discounted rate \$85	15	16,200
XXX Vacant at full price of \$90	14	15,120
	<b>222</b>	<b>203,736</b>
Vacancy rate @ 10% (less)		<b>20,374</b>
		<b>183,363</b>

## Operating Budget

	<u>FY23</u>	<u>FY24</u>
3109 Professional Services	517,522	470,505
3109 Professional Services	11,030,000	11,800,000
4002 Travel	10,000	15,000
4101 Postage	4,200	4,200
4102 Telephone	3,150	3,150
4204 IS Alloc-ITD NTG S	-	-
4203 ISA-ITD Replacements	-	-
4205 OGC Legal	73,970	55,017
4207 Copier Consolidation	4,582	4,417
4211 Copy Center	13,855	17,935
4216 Fleet Repairs	-	-
4217 Fleet Oil/Parts	-	1,800
4221 Mailroom	25,256	35,000
4223 Comp. System Maint.	239,966	240,000
4501 Ins. And Bonds	70,300	74,000
4502 General Liability Insuranc	4,424	4,185
4504 Misc. Insurance	-	2,400
4603 Repairs and Maint.	10,000	10,000
4907 Building Rental	258,000	258,000
4938 Misc.	10,900	7,200
4978 Excess 415 Pension Paym	39,219	41,654
4997 Judgements Claims	75,000	75,000
5101 Office Supplies	9,200	9,200
5208 Furniture & Equipment	5,000	5,000
5401 Employee Training	12,500	15,000
5402 Dues, subscriptions	13,140	18,316
6505 Other Construction	75,000	152,000
9904 Internal Svc Charges	146,982	-
	<b>12,652,166</b>	<b>13,318,979</b>

### Notes:

## Operating Detailed Budget

<b><u>Misc Chgs.</u></b>	<b><u>04938</u></b>
Pitney Bowes	-
Votenet Solutions	
Buchanan Sign & Flag	-
Duval Ford	1,200
Plant People of N. FL	-
Miscellaneous	6,000
	<b><u>7,200</u></b>
<b><u>Employee Training</u></b>	<b><u>5401</u></b>
NCPERS	2,000
FPPTA	4,000
Miscellaneous	9,000
	<b><u>15,000</u></b>
<b><u>Memberships, Subscriptions</u></b>	<b><u>05402</u></b>
Council of Institutional Investors	-
PBI	3,000
Zoom	1,541
Jacksonville Business Journal	315
NCEPERS	500
Constant Contact	1,140
Survey Monkey	100
Municipal Code	150
Florida Times Union	795
Financial News & Daily Report	165
Jax Chamber of Comm	3,000
REA	600
Rotary	1,160
DVI	3,500
DMS	500
Leadership Jax	100
FPPTA	750
Miscellaneous	1,000
	<b><u>18,316</u></b>

## Professional Services Budget

	<u>FY23</u>	<u>FY24</u>
Actuary	95,000	95,000
Auditor	50,000	55,000
Attorney-Legal	125,000	125,000
Investment	10,710,000	11,475,000
Investment Advisor	290,000	290,000
Investment Custodian	30,000	35,000
Medical	10,000	10,000
Appraiser	5,000	5,000
Consultants	60,000	60,000
Elections Services	5,000	3,000
Records Digitization	18,000	18,000
Real Estate Commissions	74,522	74,522
Building Services	50,000	-
Contract Maint/or Misc.	25,000	24,983
	<u><b>11,547,522</b></u>	<u><b>12,270,505</b></u>

## Capital Improvement Budget

	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>
Capital Imp/Other Construction	75,000	75,000					
3rd floor Building Out			30,000				
Removal Red & Blue light exterior			10,000				
Fire House Build Out			15,000				
Re-stripe and number parking spots			25,000				
HVAC Drives			25,000				
Dampers			7,000				
Generator Repair			40,000	40,000			
Elevator upgrade - Cars(2)				50,000			
Parking garage stairwell repair				100,000			
Exterior lighting (20-foot linear)				25,000			
2nd floor build out Request					15,000		
Enclose Parking Garage					175,000		
1st floor flooring repair					15,000		
Elevator upgrade/mod						100,000	
Reseal/paint PFPF building						170,000	
Re-roof building							350,000
	<b>75,000</b>	<b>75,000</b>	<b>152,000</b>	<b>215,000</b>	<b>205,000</b>	<b>270,000</b>	<b>350,000</b>