

**POLICE AND FIRE PENSION FUND
ADVISORY COMMITTEE
MEETING SUMMARY – JANUARY 11, 2017**

PFPF MISSION STATEMENT:

To provide long term benefits to participants and their beneficiaries

PRESENT

Battalion Chief Brady Rigdon, Chair
James Holderfield, V. Chair
Lt. Ellis Burns, Police Representative
Battalion Chief Sean Hatchett, Fire Representative
Lt. Michael Lynch, Fire Representative
Lt. Michael Shell, Police Representative
Rick Townsend, Retired Police Representative

STAFF

Timothy H. Johnson, Executive Director – Plan Administrator
Bob Sugarman – Fund Attorney – *via phone*
Chuck Hayes, Pension Benefits Manager
Debbie Manning, Executive Assistant
Jessica Fields, Public Records Specialist

EXCUSED

GUESTS

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Debbie Manning, Executive Assistant, at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

I. CALL TO ORDER

CHAIRMAN RIGDON CALLED THE MEETING TO ORDER AT 9:00AM

II. A MOMENT OF SILENCE WILL BE OBSERVED FOR THE FOLLOWING DECEASED MEMBER:

Henry T. Lindsey, Retired Police Officer
Doyle F. Hall, Retired Police Officer
David J. Addison, Retired Fire Captain
Claude C. Springs Jr., Retired Fire Captain

CHAIRMAN RIGDON ADVISED THE COMMITTEE THAT WE NEEDED TO ELECT A NEW CHAIRMAN AND VICE CHAIRMAN FOR 2017.

A MOTION WAS MADE BY SEAN HATCHETT TO NOMINATE VICE CHAIRMAN JAMES HOLDERFIELD AS THE NEW CHAIRMAN. SECONDED BY ELLIS BURNS. VOTE WAS UNANIMOUS.

A MOTION WAS MADE BY ELLIS BURNS TO NOMINATE SEAN HATCHETT AS THE ADVISORY'S NEXT VICE CHAIRMAN. SECONDED BY RICK TOWNSEND. VOTE WAS UNANIMOUS.

JAMES HOLDERFIELD THEN PRESIDED OVER THE MEETING AS THE NEW CHAIRMAN.

III. PUBLIC SPEAKING PERIOD

THERE WERE NO REQUESTS FOR PUBLIC SPEAKING. THE PUBLIC SPEAKING PERIOD WAS CLOSED.

IV. CONSENT AGENDA (ITEMS 1-8)

1. MEETING SUMMARY TO BE APPROVED

A MOTION WAS MADE BY SEAN HATCHETT TO APPROVE THE MEETING SUMMARY FOR THE MEETING HELD ON DECEMBER 14, 2016. SECONDED BY MICHAEL SCHELL. VOTE WAS UNANIMOUS.

2. APPLICATION FOR TIME SERVICE CONNECTIONS

THE APPLICATION FOR TIME SERVICE CONNECTIONS WAS VERIFIED WITH SUPPORTING DOCUMENTATION AND RECEIVED AS INFORMATION BY THE ADVISORY COMMITTEE.

3. APPLICATION FOR TIME SERVICE RETIREMENT

A MOTION WAS MADE BY ELLIS BURNS TO APPROVE THE APPLICATION FOR TIME SERVICE RETIREMENT AS VERIFIED WITH SUPPORTING DOCUMENTATION BY THE ADVISORY COMMITTEE. SECONDED BY BRADY RIGDON. VOTE WAS UNANIMOUS.

4. APPLICATION FOR VESTED RETIREMENT

A MOTION WAS MADE BY RICK TOWNSEND TO APPROVE THE APPLICATIONS FOR VESTED RETIREMENT AS VERIFIED WITH SUPPORTING DOCUMENTATION AND

APPROVED BY THE ADVISORY COMMITTEE. SECONDED BY MICHAEL SCHELL. VOTE WAS UNANIMOUS.

5. REFUND OF PENSION CONTRIBUTIONS

REFUND OF PENSION CONTRIBUTIONS WERE VERIFIED WITH SUPPORTING DOCUMENTATION AND RECEIVED AS INFORMATION BY THE ADVISORY COMMITTEE.

6. SHARE PLAN DISTRIBUTION

THE SHARE PLAN DISTRIBUTIONS WERE VERIFIED WITH SUPPORTING DOCUMENTATION AND RECEIVED AS INFORMATION BY THE ADVISORY COMMITTEE.

7. DROP PARTICIPANT TERMINATION OF EMPLOYMENT

THE DROP PARTICIPANT TERMINATION OF EMPLOYMENT WERE VERIFIED WITH SUPPORTING DOCUMENTATION AND RECEIVED AS INFORMATION BY THE ADVISORY COMMITTEE.

8. DROP DISTRIBUTIONS

THE DROP DISTRIBUTIONS WERE VERIFIED WITH SUPPORTING DOCUMENTATION AND RECEIVED AS INFORMATION BY THE ADVISORY COMMITTEE.

V. OLD BUSINESS

- Newest member of the Advisory Committee, Lt. Michael E. Lynch

CHAIRMAN HOLDERFIELD INTRODUCED LT. MICHAEL LYNCH TO THE COMMITTEE AND THE CHAIRMAN SAID THE COMMITTEE IS EXCITED TO HAVE HIM. THE CHAIRMAN ASKED MICHAEL TO INTRODUCE HIMSELF FOR THOSE WHO HAD NOT MET HIM.

MICHAEL STATED HE HAS BEEN WITH JFRD FOR 12 YEARS AND IS STATIONED AT ENGINE 28. HE IS ALSO ON THE EXECUTIVE BOARD OF THE FIRE UNION.

- Retirement benefits for Re-Hired City Employees – *Paul Daragjati*

TIM JOHNSON STATED THE CONTRACT HAS BEEN TERMINATED FOR THE RE-HIRED CITY EMPLOYEE. THIS IS A DEAD ISSUE.

IN THE BOARD BOOK, PAUL DARAGJATI STATED IN HIS LETTER THAT THE COMMITTEE WOULD BE WELL WITHIN THEIR FIDUCIARY RESPONSIBILITIES TO “RECOUP” THE PENSION, BUT STATED HE WOULD NOT RECOMMEND DOING THIS. THE COST MAY OUTWAY THE RETURN. BUT AT THE SAME TIME, GOING FORWARD,

WE SHOULD MAKE CHANGES TO CLARIFY THE POSITIONS OF REHIRED CITY EMPLOYEES.

BRADY RIGDON SAID WE RE-COUP MONEY FROM WIDOWS WHEN THEY ARE OVERPAID. THE BOARD IS OBLIGATED TO GET BACK THE FUNDS. THERE SHOULD BE THE SAME PROCEDURE FOR BOTH.

TIM JOHNSON SAID WE COULD DO ONE OF TWO THINGS:

- 1. TAKE ACTION TO SEND A LETTER NOW AND VERIFY CITY EMPLOYMENT WITH A COPY OF THEIR CONTRACT, OR**
- 2. INCLUDE A REQUEST WITH THE AFFIDAVIT - SEND SOMETHING NOW OR WAIT UNTIL AUGUST, 2017 WHEN WE DO THE ANNUAL AFFIDAVIT PROGRAM.**

MICHAEL SCHELL RECOMMENDED WE SEND THIS NOW WHILE IT IS STILL FRESH IN OUR MINDS.

BRADY RIGDON SAID THE COMMITTEE HAS AN OBLIGATION TO DO IT NOW.

A MOTION WAS MADE BY MICHAEL SCHELL TO SEND A LETTER TO THE CITY REQUESTING A LIST OF CURRENT CITY EMPLOYEES THAT HAVE BEEN RE-HIRED UNDER CONTRACT BY THE CITY AND PROVIDE A COPY OF THEIR CONTRACT. SECONDED BY ELLIS BURNS. VOTE WAS UNANIMOUS.

IT WAS RECOMMENDED THAT THE SPECIFIC LANGUAGE FOR THE AFFIDAVIT SHOULD BE DRAFTED BY OUR ATTORNEY AND REVIEWED AT THE NEXT ADVISORY MEETING.

VI. EXECUTIVE DIRECTOR'S REPORT - *Timothy Johnson*

TIM JOHNSON ADVISED THE COMMITTEE THAT STEVE LUNDY WILL NOW INCLUDE THE ADVISORY COMMITTEE IN HIS DAILY E-MAIL SENT TO FIAC AND THE BOARD OF TRUSTEES. DAILY FINANCIAL INFORMATION IS INCLUDED ALONG WITH VARIOUS INFORMATIVE ARTICLES.

VII. NEW BUSINESS

- Michael Rounsville Application for Vested Retirement
 - **ROUNSVILLE, Michael S.**, date of vesting December 7, 2016, to be placed on pension January 4, 2019, monthly pension base amount of \$2,653.85. Police Officer
 - Memo from Trustee Chris Brown

- JSO Administrative Proceedings
- Ordinance 121.304
- PFPF Rules and Regulations (Rule 16.4)

AT APPROXIMATELY 9:40AM, WE CONTACTED BOB SUGARMAN WITH SUGARMAN AND SUSSKIND VIA PHONE TO DISCUSS THE MICHAEL ROUNSVILLE APPLICATION.

TIM JOHNSON INTRODUCED BOB SUGARMAN TO THE COMMITTEE AND ASKED HIM TO GAVE A BRIEF BACKGROUND OF HIS CAREER.

BOB SUGARMAN ADVISED THE COMMITTEE THAT THIS VESTED BENEFIT WILL NOT BEGIN FOR TWO YEARS. HE RECOMMENDED THAT THIS BE DEFERRED FOR ONE YEAR PENDING COMPLETION OF THE CRIMINAL CASE AND THE CRIMINAL CASE IS RESOLVED. THE COMMITTEE SHOULD SEE A FINAL REPORT AND THE TRANSCRIPT OF SENTENCING COLLOQUI.

A MOTION WAS MADE BY ELLIS BURNS TO DEFER THE APPLICATION FOR VESTING ON MICHAEL S. ROUNSVILLE. SECONDED BY RICK TOWNSEND. VOTE WAS UNANIMOUS.

SHOULD THE MEMBER BE INFORMED? PER BOB SUGARMAN, YES. DRAFT A BRIEF LETTER AND SEND TO BOB SUGARMAN FOR REVIEW.

CHAIRMAN HOLDERFIELD SAID HE PLANNED TO REACH OUT TO THE COMMITTEE APPROXIMATELY TWO WEEKS PRIOR TO THE MEETINGS TO SEE IF THE COMMITTEE MEMBERS HAD ANY ISSUES TO DISCUSS AT THE UPCOMING MEETINGS.

TIM JOHNSON ADVISED THE COMMITTEE OF THE SPECIAL MEETING TO BE HELD WEDNESDAY, JANUARY 18TH, TO DISCUSS THE ACTUARIAL VALUATION WITH JARMON WELCH. THIS SHOULD BE A BIG MEETING. PLEASE PLAN TO JOIN US.

VIII. ADJOURNMENT

CHAIRMAN HOLDERFIELD ADJOURNED THE MEETING AT 10:00AM

NOTE: The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need to a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based.

James Holderfield, Chairman