



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, June 16, 2023

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next regular Board of Trustees meeting will be held Friday, August 18, 2023 at 9:00 A.M.

Board of Trustees

Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Mia Jones
Cpt. Michael Lynch
Terry Wood

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager

Invited Guests

Paul Barrett, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Spencer Hunter, RVK, Investment Consultant
Bob Sugarman, Fund Counsel
Jim Voytko, RVK, Investment Consultant
Randy White, City Council Liaison

Notice

ZOOM VIRTUAL MEETING INFORMATION **(TRUSTEES MUST ATTEND LIVE FOR QUORUM)**

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

NOTICE: Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, June 16, 2023
9:00 A.M.

Agenda

- I. Pledge of Allegiance
- II. Invocation
- III. Moment of Silence

Jerry M. Burns, Retired Firefighter Engineer
Richard A. Darby, Retired Fire Captain
Julius C. Olson, Retired Police Lieutenant

- IV. Public Speaking
- V. Consent Agenda Items 2023-06-(01-08)CA – *action requested*

2023-06-01CA Meeting Summaries to be Approved

- 1. Summary to the Board of Trustees Meeting of May 19, 2023
- 2. Summary to the Board of Trustees and FIAC Manager Update Workshop of May 23, 2023
- 3. Summary to the Board of Trustees Personnel Committee Meeting of June 13, 2023

2023-06-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

05-01-2023 thru 05-31-2023

None.

DISBURSEMENTS B

05-01-2023 thru 05-31-2023

1. Accounts Payable Distributions	\$	88,822.50
2. Accounts Receivables	\$	178,494.76

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2023-06-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

May 12, 2023

1. Regular Gross	\$	7,273,205.21
2. Regular Lump sum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,479,501.21
5. DROP Lump sum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	8,752,706.42

May 26, 2023

1. Regular Gross	\$	7,276,851.75
2. Regular Lump sum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,480,627.57
5. DROP Lump sum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	8,757,479.32

The following Consent Agenda items 2023-06-(04-06CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on June 6, 2023. Vote was unanimous. Meeting Summary attached.

2023-06-04CA

Application for Vested Retirement

2023-06-05CA

Application for Survivor Benefits

2023-06-06CA

Application for DROP

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The following Consent Agenda items 2023-06-(07-08CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on June 6, 2023. Vote was unanimous. Meeting Summary attached.

[2023-06-07CA](#)

Share Plan Distributions

[2023-06-08CA](#)

DROP Distributions for Survivors

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- VI. Application for Disability Pension – **action requested**
 - a. *PROTONOTARIOUS, Nicholous A.*

- VII. Executive Director’s Report
 - a. *Personnel Committee (mid-year update)*

- VIII. Investment Consultant Reports
 - a. *Quarterly Investment Performance Analysis – March 31, 2023*

- IX. Counsel Reports
 - a. *Time Service Connection Payments*

- X. Council Liaison Report

- XI. Old Business
 - a. *2023-307 Update*

- XII. New Business

- XIII. Upcoming Meetings
 - a. *Board of Trustees – Friday, August 18, 2023 at 9:00AM*

- XIV. Adjournment