



SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Wednesday, August 18, 2021

9:00 A.M. – 9:20 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Wednesday, September 8, 2021 at 9:00 A.M.

Advisory Committee Members

James Holderfield, Chair
Asst. Chief Richard Reichard, Vice Chair
Thomas Lumpkin
Lt. Jean Paravisini
Michael Pelletier
Lt. Michael Shell
Cpt. Christopher Stover

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Chuck Hayes, Pension Benefits Manager
Lawsikia Hodges, Office of General Counsel – via ZOOM
Bob Sugarman, Fund Counsel – via ZOOM

Guests

Cyril Espanol, Pageant Media, Journalist – via ZOOM

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Summary

I. Moment of Silence

Thomas M. Barber, Active Fire Captain
John H. Bishop, Retired Fire Lieutenant
Russell D. Brunson Jr., Retired Police Officer
Joan Hay, Retired Police Officer
Richard L. Henderson, Retired Firefighter
Donald H. Jacques, Retired Police Officer
William B. Jones, Retired Police Sergeant
William H. Kearney, Retired Police Officer

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Daniel H. LaWall, Retired Police Captain
 James F. Tuten, Retired District Chief
 Lindsey Williams, Retired Fire Lieutenant

II. Public Speaking

None.

III. Consent Agenda – Action Items: a-e; Items f-j to be received as information.

Thomas Lumpkin moved to accept the consent agenda, seconded by Michael Shell. The vote passed unanimously.

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Wednesday, June 9, 2021

b. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
HADDEN, JACOBY L	POLICE OFFICER	\$728.32	07/12/2021	07/11/2036

c. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
BISHOP, KATHLEEN D	BISHOP, JOHN H	06/23/2021	\$6,132.86
BRUNSON, JOYCE E	BRUNSON JR, RUSSELL D	07/24/2021	\$4,384.99
ELIXSON-BARBER, MALISSA	BARBER, THOMAS M	06/15/2021	\$4,261.44
HENDERSON, LINDA D	HENDERSON, RICHARD L	06/27/2021	\$4,688.13
JACQUES, JILL B	JACQUES, DONALD H	06/24/2021	\$3,646.21
MOORE, BRENDA S	MOORE, WILLIAM E	05/29/2021	\$2,943.49
WILLIAMS, OUIDA L	WILLIAMS, LINDSEY D	07/12/2021	\$5,570.05

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d. Application for Child's Benefit

Child Name	Original Retiree Name	Child Effective Date	Guardian Name	Monthly Gross Pension
BARBER, OLIVIA K	BARBER, THOMAS M	06/14/2021	MALISSA ELIXSON-BARBER	\$310.00

e. Application for Time Service Connections

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
BILLEB, SHAWN C	FIRE LIEUTENANT RESCUE 56	CLAY COUNTY FIRE	12.00	\$18,921.65
FABILA JR, ROY A	POLICE OFFICER	U.S. NAVY	24.00	\$30,268.80
MAHON III, WILLIAM T	FIRE LIEUTENANT RESCUE 56	ORANGE PARK FIRE	12.47	\$19,408.13
SHINDLER, BRANDON J	FIRE LIEUTENANT SUPPRESSION 56	U.S. ARMY	18.00	\$25,934.36

f. Refund of Pension Contributions

Full Name	RANK/Job Description	Refund of Contributions
THOMAS, LATARRIUS A	POLICE OFFICER	\$17,446.83

g. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
ACOSTA, JOSEPH E	FIRE CAPTAIN RESCUE 40	\$1,500.65
ALDRIDGE, PAUL D	POLICE OFFICER	\$6,215.73
ALEXANDER, DAVID V	POLICE OFFICER	\$6,215.73
BARTLEY, DOMINIQUE S	FIRE LIEUTENANT RESCUE 56	\$6,215.73
BORDER, DAVID W	POLICE OFFICER	\$6,215.73
BOWEN, KENNETH W	POLICE OFFICER	\$6,215.73
CAMPANARO, MARK E	POLICE SERGEANT	\$6,215.73
COLL, REINALDO	POLICE OFFICER	\$6,215.73
COOKSEY, MOREY J	FIRE LIEUTENANT SUPPRESSION 56	\$6,215.73
CRAWFORD, SHAWN C	POLICE OFFICER	\$6,215.73
CULLEN, DOUGLAS E	POLICE OFFICER	\$6,215.73
CULLEN, WALTER P	POLICE OFFICER	\$6,215.73
DIPIERRI, MIGUEL A	FIREFIGHTER ENGINEER 40	\$6,215.73
DOHERTY, PETER J	POLICE SERGEANT	\$6,215.73
EASTERLY, JEREMY N	POLICE OFFICER	\$6,215.73
FARINELLA, PAT	POLICE OFFICER	\$6,215.73
FITZGERALD, WILLIAM F	POLICE OFFICER	\$6,215.73
GOETHE, RAYMOND A	POLICE OFFICER	\$6,215.73

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Full Name	RANK/Job Description	Share Plan Refund Amount
KEE, MICHAEL P	POLICE OFFICER	\$6,215.73
LUTZEN, JASON O	FIRE CAPTAIN SUPPRESSION 56	\$6,215.73
MITALY, MICHAEL M	POLICE SERGEANT	\$6,215.73
MOORE, JEFFREY R	POLICE OFFICER	\$6,215.73
POWERS, GERALD K	DIRECTOR OF FIRE AND RESCUE	\$6,215.73
REICHARD, RICHARD A	JFRD TACTICAL SUPPORT MANAGER	\$2,426.23
REINHOLD, ERIC K	FIREFIGHTER ENGINEER 56	\$6,215.73
RODGERS, SHERYL A	FIRE LIEUTENANT SUPPRESSION 56	\$6,215.73
ROSE, GABRIEL M	POLICE OFFICER	\$6,215.73
SIMS, WILLIAM E	FIREFIGHTER 56	\$6,215.73
SNEAD, SEAN D	POLICE OFFICER	\$6,215.73
SOEHLIG, MECHELLE J	POLICE OFFICER	\$6,215.73
THOMAS, KIMBERLY C	POLICE OFFICER	\$6,215.73
TURNER, ROBERT M	POLICE LIEUTENANT	\$6,215.73
WARNOCK, JONATHAN S	FIREFIGHTER ENGINEER 56	\$6,215.73
WILSON, MARVIN S	FIREFIGHTER 56	\$6,215.73

h. DROP Participant Termination of Employment

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
BAKER, DAVID B	POLICE OFFICER	10/08/2016	06/25/2021	\$3,183.04
CARTER, ROXANNE J	POLICE OFFICER	07/02/2016	06/25/2021	\$3,168.88
ETHRIDGE, MICAH L	FIREFIGHTER ENGINEER 56	01/14/2017	07/09/2021	\$3,539.47
GLOVER, ERNEST	FIRE DISTRICT CHIEF SUPPRESSION 56	07/02/2016	06/25/2021	\$5,462.77
HAMILTON, KEVIN D	FIRE LIEUTENANT RESCUE 56	04/06/2019	05/31/2021	\$4,072.90
HARROLD, ANDREW C	FIRE DISTRICT CHIEF SUPPRESSION 56	07/02/2016	06/25/2021	\$5,000.19
LEDERMAN, JASON E	POLICE OFFICER	07/02/2016	06/25/2021	\$3,259.41
MIZERAS, BRADLEY S	FIREFIGHTER ENGINEER 56	07/02/2016	06/25/2021	\$3,665.13
ODOM, RODERICK O	FIRE CAPTAIN SUPPRESSION 56	07/02/2016	06/25/2021	\$4,828.04
PENN, JAMES T	POLICE LIEUTENANT - TERMINAL LEAVE	10/08/2016	06/11/2021	\$4,685.85
PICKETT, JOHN M	FIRE BATTALION CHIEF SUPPRESSION 56	07/02/2016	06/25/2021	\$6,041.34
PREVOST, JOHN T	POLICE OFFICER	07/02/2016	06/25/2021	\$3,168.88
STROUD, ROBERT P	FIREFIGHTER ENGINEER 56	07/02/2016	06/25/2021	\$3,056.15
YOUNGER, CHRISTOPHER L	FIRE LIEUTENANT RESCUE 56	07/02/2016	06/25/2021	\$3,720.19

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i. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
BAKER, DAVID B	Refund & Bi-Weekly	\$236,640.32	\$0.00	\$36,640.32	\$200,000.00	\$702.94	780
CARTER, ROXANNE J	Refund & Bi-Weekly	\$250,773.53	\$125,000.00	\$0.00	\$125,773.53	\$499.74	520
ETHRIDGE, MICAH L	Bi-Weekly	\$241,904.39	\$0.00	\$0.00	\$241,904.39	\$793.88	1291
GLOVER, ERNEST	Refund & Bi-Weekly	\$415,551.47	\$0.00	\$35,000.00	\$380,551.47	\$1,337.53	780
HAMILTON, KEVIN D	Bi-Weekly	\$118,701.26	\$0.00	\$0.00	\$118,701.26	\$535.78	390
HARROLD, ANDREW C	Bi-Weekly	\$395,695.44	\$0.00	\$0.00	\$395,695.44	\$1,318.22	1085
LEDERMAN, JASON E	Bi-Weekly	\$257,936.23	\$0.00	\$0.00	\$257,936.23	\$846.49	1291
MIZERAS, BRADLEY S	Bi-Weekly	\$290,045.04	\$0.00	\$0.00	\$290,045.04	\$1,019.42	780
ODOM, RODERICK O	Bi-Weekly	\$382,072.34	\$0.00	\$0.00	\$382,072.34	\$1,303.63	910
PENN, JAMES T	Bi-Weekly	\$344,761.45	\$0.00	\$0.00	\$344,761.45	\$1,134.70	1239
PICKETT, JOHN M	Bi-Weekly	\$478,088.82	\$0.00	\$0.00	\$478,088.82	\$1,596.53	1062
PREVOST, JOHN T	Bi-Weekly	\$250,773.53	\$0.00	\$0.00	\$250,773.53	\$855.64	910
SINGLETARY, TERREL D	Refund & Bi-Weekly	\$175,632.90	\$34,000.00	\$0.00	\$141,632.90	\$639.29	390
STROUD, ROBERT P	Bi-Weekly	\$241,851.87	\$0.00	\$0.00	\$241,851.87	\$850.04	780
VILLABROZA, GLENN G	Refund	\$109,016.24	\$109,016.24	\$0.00	\$0.00	N/A	N/A
YOUNGER, CHRISTOPHER L	Bi-Weekly	\$294,402.40	\$0.00	\$0.00	\$294,402.40	\$978.32	1111

j. DROP Distributions for Survivors

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
BISHOP, KATHLEEN D	Bi-Weekly	\$174,268.19	\$0.00	\$0.00	\$174,268.19	\$991.75	260
HOHORST, Angel	Refund & Bi-Weekly	\$269,606.04	\$100,000.00	\$0.00	\$169,606.04	\$624.72	650
QUINLEY, ELAINE P	Bi-Weekly	\$262,377.15	\$0.00	\$0.00	\$262,377.15	\$1,042.50	520

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IV. Executive Director's Report

Timothy Johnson said the July meeting hiatus was relaxing, and everyone was glad to take a month off. Next year, we will plan a full 12 meetings, but may take another hiatus if warranted.

Timothy Johnson said that each year, he sends an email to the Advisory Committee, FIAC, and Board of Trustees asking for input and feedback related to planning the next fiscal year's performance plan. Last year resulted in 12 broad goals we sought to accomplish. We also do a member survey to help create the tightest performance plan for the next year.

a. DROP Applications & Pension Benefit Estimates Update

Steve Lundy updated the Advisory Committee on the progress of the DROP applications. Earlier in the year, PFPF Staff surveyed eligible members to gauge interest in DROP enrollment. Through the third quarter, the actual DROP enrollment numbers were exactly as expected based on the survey results. Concerning the October 2021 DROP, PFPF Staff expected 175 enrollments. Due to the recent collective bargaining discussions, and proposed raises, DROP enrollments for October were lower than expected.

Chuck Hayes said that Lynn West has met with over 100 members interested in the October DROP, and 75 have enrolled.

Steve Lundy updated the Advisory Committee on the unprecedented amount of retirement estimates requested by members. Last month, we saw an increase of over 1,600% in retirement estimates. He said that some days he would send over two dozen estimates to members.

James Holderfield said he would like to see the latest DROP Enrollment Statistics page.

Steve Lundy said he would present the updated DROP Statistics next month.

James Holderfield said a lot of members have told him they appreciate the extra work and effort the PFPF Staff have performed during this time of increased retirement interest. He also asked about the new workshop.

Steve Lundy said the PFPF Staff is debuting a new workshop on August 30th at 10AM at the PFPF Office and ZOOM. The Mid-Career Workshop targets members in the middle of their career, and covers all retirement options, and expected payouts, among other topics.

V. Counsel Reports

Bob Sugarman and Lawsikia Hodges said they have nothing new to report.

James Holderfield thanked Bob Sugarman for all his behind-the-scenes work.

Bob Sugarman said he appreciates being able to appear via ZOOM, as he is in Philadelphia and his newest grandchild was just born hours ago.

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James Holderfield congratulated Richard Reichard on his enrollment in the DROP, and that everyone signed his application today.

Bob Sugarman said that since Richard Reichard is on the Advisory Committee, it should be removed from the consent agenda and voted upon separately with Richard Reichard abstaining.

NOTE: Richard Reichard's application was on the June 2021 Advisory Committee agenda, not August 2021. Richard Reichard was absent in the June 2021 Advisory Committee meeting, and therefore did not vote on his own application.

Thomas Lumpkin moved to remove Richard Reichard's DROP application from the agenda, seconded by Michael Shell. The vote passed unanimously.

Richard Reichard said he would not vote on his application.

Christopher Stover moved to approve Richard Reichard's DROP application, seconded by Jean Paravisini. The vote passed unanimously, with Richard Reichard abstaining.

Bob Sugarman said that Richard Reichard would need to complete ethics form 8-B.

VI. New Business

VII. Old Business

VIII. Adjournment
9:20 A.M.

James Holderfield, Chair
Advisory Committee

Summary Prepared By:
Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 08/18/2021
To be Approved: 09/08/2021